



2024 COST, PAYMENT AND REFUND POLICIES BUSINESS OF BASKETBALL PROGRAM

This document describes the terms and conditions for fees, payments and refunds in the Sports Business Classroom (SBC) Business of Basketball Immersive Experience (the Program). Please read this document carefully!

SBC BUSINESS OF BASKETBALL PROGRAM BASE FEES

All applicants pay a \$25 application fee, whether or not they are admitted to SBC. This fee is non-refundable and non-transferable, and is charged when the student’s application is received. This fee does not count toward the cost of the Program.

The tuition (before options) for the Program is as follows, according to the student’s application date and tier chosen:

	<u>March</u>	<u>April – June</u>	<u>July</u>
Immersive Tier	\$3,900	\$4,500	\$4,800
All-Star Tier	\$5,400	\$6,000	\$6,300
VIP Tier	\$6,900	\$7,500	\$7,800
Hall of Fame Tier	\$9,400	\$10,000	\$10,300

These amounts reflect a \$600 discount for Early-Bird registration in February and March, and an additional \$300 fee for Late registration in July.

HOTEL OPTIONS

Hotel accommodations at the Program’s partner hotel are included with the base tuition (unless the student chooses the No-Hotel Option). The check-in and check-out dates for each tier are as follows:

	<u>Check-In</u>	<u>Check-Out</u>
Immersive Tier	July 14	July 20
All-Star Tier	July 12	July 20
VIP & Hall of Fame Tiers	July 12	July 21

By default, double occupancy is provided for the Immersive and All-Star tiers (student shares accommodations with another student of the same gender). Single occupancy is provided by default for the VIP and Hall of Fame tiers. Additionally, students may choose from the following accommodation options:

- Single Occupancy (Immersive and All-Star tiers): Add \$350
- No-Hotel: Subtract \$350 (no accommodations are provided)
- Extended Hotel: Add \$200 per night (available the nights of July 11, 12, 13 and 21 only)

NOTES:

- A student's application is considered "received" on the date it is logged by the application form (U.S. Pacific time).
- All accommodations are subject to availability. It is possible for later registrants to be offered admission to SBC on a "No-hotel" basis or Double Occupancy basis only.
- If double occupancy is chosen, SBC will match students with another student of the same gender. Students may mutually request a specific roommate (including mixed-gender), and such requests will be accommodated if possible.
- The VIP and Hall of Fame tiers include the CBA Mastery course and admission to a future virtual event. These and any other benefits to be provided after the Program are only provided when the student has paid all fees in full.
- Students who check in to the partner hotel before their designated check-in date or check out after their designated check-out date are responsible for all hotel costs related to those dates. The student agrees to reimburse Sports Business Classroom for any amounts not paid directly by the student, and consents to any such amounts being charged to the payment method on file.
- See the Sports Business Classroom website for a full list of benefits offered at each tier.

PAYMENT POLICIES

Students who are admitted into the Program are charged an Initial Payment of \$1,000 (Immersive and All-Star tiers) or \$2,000 (VIP and Hall of Fame tiers) when they are admitted. This Initial Payment counts toward the cost of the Program but is **non-refundable and non-transferable**. Unless Affirm financing is chosen, this fee will be charged within three days of admission, and as soon as the same day of admission.

Students have three payment options for their remaining tuition: Pay in Full, the SBC Payment Plan, or Affirm. Students choosing the Pay-in-Full option are charged the full cost of the Program (including optional extended hotel days) when they are admitted. Students choosing the SBC Payment Plan make one payment per month. The student can choose the number of months to pay, but the entire balance must be paid by July 5, 2024. The amount of each payment depends on the tier, application date, number of months, and options chosen. Students choosing to pay via Affirm will secure external financing via a third party. Affirm policies are described in the following section of this document.

NOTES:

- To participate in the SBC Payment Plan, a student must complete, sign and submit a Payment Agreement. When the agreement is received and approved by SBC, the student will be enrolled in the SBC Payment Plan.
- If the student is not the cardholder, the cardholder is required to complete, sign and submit a Credit Card Authorization Form.
- Any changes to payment sources require submission of a new Credit Card Authorization Form.
- It is the intent of Sports Business Classroom and the student to ensure that all fees and costs are paid according to the terms of these Policies and the student's Payment Agreement. Should any discrepancies or unforeseen charges arise, Sports Business Classroom agrees to reimburse the student for any amounts in the student's favor. Likewise, the student agrees to reimburse Sports Business Classroom for any amounts in Sports Business Classroom's favor, and consents to any such amounts being charged to the payment method on file.
- The cardholder will be subject to an additional \$25.00 service fee for any declined charge.
- A payment is considered "late" if it has not been paid within two calendar days (including weekends and holidays) of its due date. A payment is considered "delinquent" if it has not been paid within 30 days, or the day before the start date of the Program, whichever comes first.
- SBC reserves the right, at its sole discretion, to take any or all of the following actions as a result of a delinquent payment:
 - Modify the terms of the student's Payment Agreement to require an additional up-front deposit and/or payment over fewer months.
 - Cancel the student's Payment Agreement and convert the student to the Pay in Full option.
 - Disenroll the student from Sports Business Classroom.
- The Payment Agreement constitutes a binding contract between the student and Sports Business Classroom. If an action is filed to collect unpaid amounts (a "Payment Dispute"), the prevailing party in such action (including any appeal) shall be entitled to reimbursement of reasonable attorney fees, disbursements and costs. The exclusive venue and jurisdiction for any Payment Dispute shall be either the state or federal courts in Clark County (Nevada), Multnomah County (Oregon), or Orange County (California). Student and Responsible Billing Party each expressly consent to jurisdiction in Nevada, Oregon and/or California for any Payment Dispute.

AFFIRM POLICIES

Students choosing to finance their fees through Affirm are subject to all Affirm Terms and Conditions, including a financing decision based on creditworthiness, and any fees, financing charges or interest that are specified in the Affirm financing agreement. Additionally, students choosing to finance their fees through Affirm are subject to the following SBC terms and conditions:

- Admission to SBC is conditioned upon the student successfully acquiring financing, and will remain provisional until SBC receives full payment. SBC makes no representation regarding the student's creditworthiness, and provisional admission to SBC is not a guarantee that the student will obtain Affirm financing.

- **Students choosing Affirm financing must complete their financing through Affirm within seven days of their admission to SBC. Students will be dropped from SBC if they do not complete their financing or convert to another payment plan within seven days.**
- The student's full Initial Payment (\$1,000 for Immersive and All-Star tiers; \$2,000 for VIP and Hall of Fame tiers) is non-refundable and non-transferable.
- If a student secures Affirm financing and subsequently withdraws from SBC, the withdrawal and refund (if any) will be processed according to these Cost, Payment and Refund Policies. If a refund is due it will be issued directly to the student; however the student's Affirm financing will remain in place, and the student will continue to be subject to all Affirm terms and conditions, including payment terms.
- Students whose financing is declined by Affirm cannot switch their payment method to the SBC Payment Plan without exceptional approval from the SBC General Manager. Such approval may be contingent upon additional terms and conditions.
- The student's payment method cannot be modified once Affirm financing is approved and SBC receives payment.
- Under no circumstances will a student be allowed to attend SBC if an outstanding balance remains to be paid as of the Program start date.

TIMING OF CHARGES

The \$25 application fee is typically charged within two business days of the student submitting an application, and may occur on the same day as the application is submitted.

Students not choosing Affirm financing are charged their initial payment (\$1,000 or \$2,000) when they are accepted. The charge for this fee is typically processed within two days of the student's acceptance, and may occur on the same day as the student's acceptance.

Students who choose to pay in full are charged the remaining balance in a single charge, which is typically processed two to seven days following the student's acceptance.

Students who choose the SBC Payment Plan are charged on the dates specified in their Payment Agreement.

Students must complete and return a Payment Agreement and (if necessary) a Credit Card Authorization Form prior to their first monthly payment in order to join the SBC Payment Plan in that month. For example, a student who is admitted to the Program on April 20 but does not return a Payment Agreement until May 1 will join the SBC Payment Plan beginning in May.

Notes:

- A student is considered to be accepted into the Program on the date his or her acceptance email is sent by the SBC General Manager. A student's participation in the SBC Payment Plan is considered to begin on the date his or her Payment Agreement and (if necessary) Credit Card Authorization Form are received by SBC.

- Students choosing the Pay in Full option or the SBC Payment Plan must pay all fees by the day prior to the start of the Program. A late applicant may therefore be charged according to an accelerated schedule in order to meet this requirement.

SPORTS BUSINESS CLASSROOM REFUND POLICY

The following costs are non-refundable and non-transferable:

- \$25 application fee, whether or not the student is admitted into SBC.
- Initial Payment of \$1,000 (Immersive and All-Star tiers) or \$2,000 (VIP and Hall of Fame tiers).
- Payments for Single Occupancy or Extended Hotel days following the hotel cut-off date, typically two weeks prior to the start of the Program.

The remaining costs are fully refundable through the day prior to the start of the Program (July 8, 2023).

No refunds will be given for any reason on or after the Program start date (July 9, 2023). This includes students who are not able to travel to Las Vegas for any reason, or who suffer any injury or illness prior to or during the Program.

SBC students are required to comply with all rules, deadlines and requests, including all health & safety protocols in place during Summer League. Failure to comply with these measures will result in the student's disqualification and disenrollment from Sports Business Classroom, without a refund.

CHANGES TO PAYMENT METHODS

Any changes to the payment method require completing a Credit Card Authorization form. Please email info@sportsbusinessclassroom.com.

CHANGES TO THIS DOCUMENT

This document may be updated prior to the start of the Program. In the event of an update, students will be asked to sign a new document containing the updated terms. The document's revision date may be found at the end, following the signature line.

Acknowledged by: _____

Date: _____